

Commodity: Soybean Exchange: NCDEX Contract: Aug. Expiry: Aug. 20th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean featured side-ways movement in the market.
- However, prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are flattering upwards in neutral zone.

The soybean prices are likely to feature gains on Friday's session.



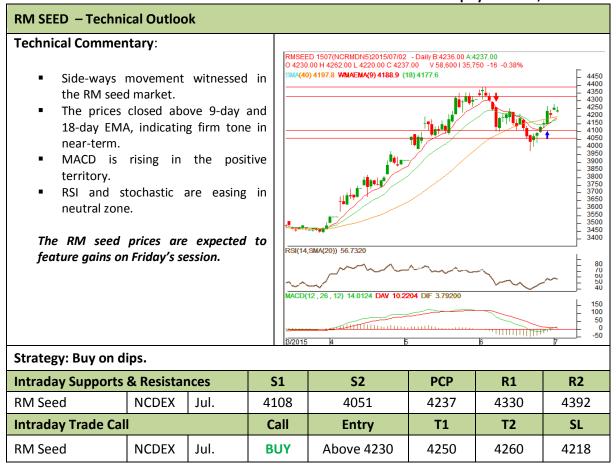
Strategy:	Buv on	dips.
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Intraday Supports & Resistances		S1	S2	PCP	R1	R2			
Soybean	NCDEX	Aug.	3527	3454	3635	3751	3841		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Soybean	NCDEX	Aug.	BUY	Above 3630	3650	3660	3618		

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Jul. Expiry: Jul. 20th, 2015



^{*} Do not carry-forward the position next day.

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