

Commodity: Soybean Exchange: NCDEX Contract: Aug. Expiry: Aug. 20<sup>th</sup>, 2015

## **SOYBEAN - Technical Outlook**

## **Technical Commentary:**

- Soybean declined on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in nearterm.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in neutral zone.

The soybean prices are likely to feature losses on Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			<b>S1</b>	S2	PCP	R1	R2
Soybean	NCDEX	Aug.	3408	3310	3495	3705	3801
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug.	SELL	Below 3500	3480	3470	3512

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Jul. Expiry: Jul. 20<sup>th</sup>, 2015

## **RM SEED - Technical Outlook Technical Commentary:** RMSEED 1507(NCRMDN5)2015/07/06 - Daily B:4170.00 A:4173.00 O 4185.00 H 4188.00 L 4123.00 C 4170.00 V 45,080 I 26,640 +1 +0.02% MA(40) 4198.6 WMAEMA(9) 4181.2 (18) 4175.5 RM seed edged-lower on selling 4400 4350 pressure Monday. 4300 4250 4250 4200 4150 The prices closed below 9-day and 18-day EMA, indicating weak tone in 4100 4050 4000 3950 near-term. MACD is falling in the positive 3900 3850 3800 3750 3700 3650 3650 3550 3500 territory. RSI and stochastic are easing in neutral zone. 3450 3400 The RM seed prices are expected to feature losses on Tuesday's session. RSI(14,SMA(20)) 50.3536 80 70 60 50 40 150 100 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 R<sub>2</sub> **NCDEX** 3980 **RM Seed** Jul. 4051 4170 4330 4389 **Intraday Trade Call** Call **Entry T1 T2** SL **RM Seed NCDEX** Jul. **SELL Below 4180** 4160 4150 4192

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<sup>\*</sup> Do not carry-forward the position next day.