

Commodity: Soybean
Contract: Aug.
Exchange: NCDEX
Expiry: Aug. 20th, 2015
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean edged-up on Friday.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in neutral zone.

The soybean prices are likely to feature gains on Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug.	3373	3310	3506	3628	3692
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug.	BUY	Above 3500	3520	3530	3488

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug.
Exchange: NCDEX
Expiry: Aug. 20th, 2015
RM SEED – Technical Outlook
Technical Commentary:

- RM seed posted mild gains.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in negative territory.
- RSI and stochastic are rising in neutral zone.

The RM seed prices are expected to feature gains on Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug.	4075	3975	4207	4297	4380
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug.	BUY	Above 4200	4220	4230	4188

* Do not carry-forward the position next day.

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