

Commodity: Soybean
Contract: Aug.
Exchange: NCDEX
Expiry: Aug. 20th, 2015
SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean featured mild gains on buying support.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in neutral zone.

The soybean prices are likely to feature gains on Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug.	3454	3365	3576	3728	3801
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug.	BUY	Above 3570	3590	3600	3558

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug.
Exchange: NCDEX
Expiry: Aug. 20th, 2015
RM SEED – Technical Outlook
Technical Commentary:

- RM seed ended lower than previous day's close.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI is easing in neutral region while stochastic are heading upwards in neutral zone.

The RM seed prices are expected to feature losses on Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug.	4176	4100	4266	4380	4444
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug.	BUY	Above 4260	4280	4290	4248

* Do not carry-forward the position next day.

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