

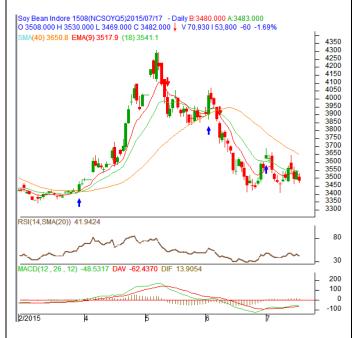
Commodity: Soybean Exchange: NCDEX
Contract: Aug. Expiry: Aug. 20th, 2015

## **SOYBEAN – Technical Outlook**

## **Technical Commentary:**

- Range bound movement featured in the market.
- Prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are easing in neutral zone.

The soybean prices are likely to feature gains on Monday's session.



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Intraday Supports & Resistances			<b>S1</b>	S2	PCP	R1	R2
Soybean	NCDEX	Aug.	3406	3310	3482	3689	3801
Intraday Trade Call		Call	Entry	T1	T2	SL	
Soybean	NCDEX	Aug.	BUY	Above 3475	3495	3505	3463

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Aug. Expiry: Aug. 20<sup>th</sup>, 2015

## **RM SEED - Technical Outlook Technical Commentary:** RMSEED 1508(NCRMDQ5)2015/07/17 - Daily B:4235.000 A:4239.000 O 4254.000 H 4266.000 L 4211.000 C 4236.000 V 64,220 I 88,760 -V 64,220 I 88,760 -34 -0.80% 40) 4250.6 WMAEMA(9) 4236.2 (18) 4229.4 Range bound movement featured in 4450 4400 4350 4300 the RM seed. The prices closed above 9-day and 4250 4200 4150 18-day EMA, indicating firm tone in 4100 near-term. 4050 4000 3950 MACD is rising in positive territory. 3900 RSI and stochastic are falling in 3850 3800 3750 neutral zone. 3700 3650 3600 The RM seed prices are expected to 3550 feature losses on Monday's session. 80 70 60 50 40 150 100 50 -50 4/2015 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 **RM Seed NCDEX** Aug. 4139 4050 4236 4371 4441 **Entry Intraday Trade Call** Call **T1 T2** SL **RM Seed** NCDEX Aug. **BUY** Above 4230 4250 4260 4218

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<sup>\*</sup> Do not carry-forward the position next day.