

Commodity: Soybean  
Contract: Aug.

Exchange: NCDEX  
Expiry: Aug. 20th, 2015

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- The soybean continued downtrend.
- Prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in neutral zone.

*The soybean prices are likely to feature losses on Friday's session.*



**Strategy: Sell on rise.**

| Intraday Supports & Resistances |       |      | S1          | S2         | PCP  | R1   | R2   |
|---------------------------------|-------|------|-------------|------------|------|------|------|
| Soybean                         | NCDEX | Aug. | 3150        | 3100       | 3282 | 3454 | 3532 |
| Intraday Trade Call             |       |      | Call        | Entry      | T1   | T2   | SL   |
| Soybean                         | NCDEX | Aug. | <b>SELL</b> | Below 3290 | 3270 | 3260 | 3302 |

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Aug.**
**Exchange: NCDEX**  
**Expiry: Aug. 20<sup>th</sup>, 2015**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- RM seed declined on selling pressure.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in negative territory.
- RSI and stochastic are falling in neutral zone.

*The RM seed prices are expected to feature losses on Friday's session.*


**Strategy: Sell on rise.**

| Intraday Supports & Resistances |       |      | S1          | S2         | PCP  | R1   | R2   |
|---------------------------------|-------|------|-------------|------------|------|------|------|
| RM Seed                         | NCDEX | Aug. | 4034        | 3927       | 4121 | 4324 | 4381 |
| Intraday Trade Call             |       |      | Call        | Entry      | T1   | T2   | SL   |
| RM Seed                         | NCDEX | Aug. | <b>SELL</b> | Below 4130 | 4110 | 4100 | 4142 |

\* Do not carry-forward the position next day.

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