

Commodity: Soybean
Contract: Aug.

Exchange: NCDEX
Expiry: Aug. 20th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- The soybean edged-up on buying support.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are rising in neutral zone.

The soybean prices are likely to feature gains on Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug.	3200	3150	3310	3433	3504
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug.	BUY	Above 3300	3320	3330	3288

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug.
Exchange: NCDEX
Expiry: Aug. 20th, 2015
RM SEED – Technical Outlook
Technical Commentary:

- RM posted gains Friday.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in negative territory.
- RSI and stochastic are rising in neutral zone.

The RM seed prices are expected to feature gains on Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug.	3984	3884	4150	4286	4354
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug.	BUY	Above 4145	4165	4175	4133

* Do not carry-forward the position next day.

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