

Commodity: Soybean
Contract: Aug.

Exchange: NCDEX
Expiry: Aug. 20th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- The soybean edged-up on buying support.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI is easing in neutral region while stochastic is rising in oversold zone.

The soybean prices are likely to feature gains on Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug.	3150	3100	3283	3457	3576
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug.	BUY	Above 3275	3295	3305	3263

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug.
Exchange: NCDEX
Expiry: Aug. 20th, 2015
RM SEED – Technical Outlook
Technical Commentary:

- RM seed witnessed gains on buying interest.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in negative territory.
- RSI and stochastic are rising in neutral zone.

The RM seed prices are expected to feature gains on Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug.	4026	3953	4138	4225	4297
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug.	BUY	Above 4130	4150	4160	4118

* Do not carry-forward the position next day.

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