

Commodity: Soybean
Contract: Aug.
Exchange: NCDEX
Expiry: Aug. 20th, 2015
SOYBEAN – Technical Outlook
Technical Commentary:

- Side-ways movement featured in the soybean market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are rising in oversold zone.

The soybean prices are likely to feature losses on Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug.	3150	3100	3279	3457	3576
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug.	SELL	Below 3290	3270	3260	3302

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug.
Exchange: NCDEX
Expiry: Aug. 20th, 2015
RM SEED – Technical Outlook
Technical Commentary:

- RM seed extended gains on buying interest.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in negative territory.
- RSI and stochastic are rising in neutral zone.

The RM seed prices are expected to feature gains on Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances				S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug.		4050	3975	4146	4225	4297
Intraday Trade Call				Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug.		BUY	Above 4140	4160	4170	4128

* Do not carry-forward the position next day.

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