

Commodity: Soybean
Contract: Aug.
Exchange: NCDEX
Expiry: Aug. 20th, 2015
SOYBEAN – Technical Outlook
Technical Commentary:

- Side-ways movement featured in the soybean market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are rising in oversold zone.

The soybean prices are likely to feature losses on Friday's session.


Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|------------|------|------|------|
| Soybean | NCDEX | Aug. | 3250 | 3235 | 3288 | 3408 | 3527 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Aug. | SELL | Below 3295 | 3275 | 3265 | 3307 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug.
Exchange: NCDEX
Expiry: Aug. 20th, 2015
RM SEED – Technical Outlook
Technical Commentary:

- RM seed extended gains on buying interest.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in negative territory.
- RSI and stochastic are rising in neutral zone.

The RM seed prices are expected to feature gains on Friday's session.


Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|------------|------|------|------|
| RM Seed | NCDEX | Aug. | 4050 | 3975 | 4173 | 4250 | 4325 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Aug. | BUY | Above 4165 | 4185 | 4195 | 4153 |

* Do not carry-forward the position next day.

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