

Commodity: Soybean
 Contract: Aug.

 Exchange: NCDEX
 Expiry: Aug. 20th, 2015

SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean extended losses on selling pressure.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in neutral zone.

The soybean prices are likely to feature losses on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Aug.	3050	3000	3154	3317	3408
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug.	SELL	Below 3165	3145	3135	3177

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Aug.

 Exchange: NCDEX
 Expiry: Aug. 20th, 2015

RM SEED – Technical Outlook
Technical Commentary:

- RM seed witnessed sharp fall in the Tuesday.
- The prices closed below 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in negative territory.
- RSI and stochastic are falling in neutral zone.

The RM seed prices are expected to feature losses on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances				S1	S2	PCP	R1	R2
RM Seed	NCDEX	Aug.		4072	4026	4113	4234	4275
Intraday Trade Call				Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug.		SELL	Below 4120	4100	4090	4132

* Do not carry-forward the position next day.

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