

Commodity: Soybean Exchange: NCDEX Contract: Oct. Expiry: Oct. 20th, 2015

## **SOYBEAN - Technical Outlook**

## **Technical Commentary:**

- Soybean edged-up technical buying Monday.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in nearterm.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in neutral zone.

The soybean prices are likely to feature gains on Tuesday's session.



Strategy:	Buy on	dips.
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Intraday Supports & Resistances		<b>S1</b>	S2	PCP	R1	R2	
Soybean	NCDEX	Oct.	3034	3000	3116	3184	3233
Intraday Trade Call		Call	Entry	T1	T2	SL	
Soybean	NCDEX	Oct.	BUY	Above 3125	3145	3155	3113

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Sep. Expiry: Sep. 18<sup>th</sup>, 2015

## **RM SEED - Technical Outlook Technical Commentary:** RMSEED 1509(NCRMDU5)2015/08/10 - Daily B:4112.00 A:4113.00 O 4112.000 H 4127.000 L 4074.000 C 4113.000 V 85.380 I 73.190 V 85,380 I 73,190 +12 +0.29% (40) 4227.0 EMA(9) 4152.7 (18) 4183.6 RM seed closed above previous 4500 session Monday. 4450 The prices closed below 9-day and 4400 18-day EMA, indicating weak tone in 4350 4300 MACD is easing in negative territory. 4250 RSI is rising in neutral region while 4200 stochastic is falling in oversold zone. 4150 4100 The RM seed prices are expected to 4050 feature losses on Tuesday's session. RSI(14,SMA(20)) 37.9839 45 35 MACD(12 . 26 . 12) -36.1792 DAV -24.0614 DIF -12.1179 10 -40 5/2015 Strategy: Sell on rise. **Intraday Supports & Resistances S2 PCP** R2 **S1 R1 RM Seed NCDEX** 4026 Sep. 4060 4113 4234 4275 **Intraday Trade Call** Call **T1 T2** SL **Entry NCDEX Below 4125 RM Seed** Sep. **SELL** 4105 4095 4137

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