

Commodity: Soybean
Contract: Oct.

Exchange: NCDEX
Expiry: Oct. 20th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Long upper shadow suggests prices could not sustain at higher levels.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in neutral zone.

The soybean prices are likely to feature gains on Wednesday's session.



Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|------------|------------|------|------|------|
| Soybean | NCDEX | Oct. | 3034 | 3000 | 3127 | 3184 | 3233 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Oct. | BUY | Above 3117 | 3137 | 3147 | 3105 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep.

Exchange: NCDEX
Expiry: Sep. 18th, 2015

RM SEED – Technical Outlook

Technical Commentary:

- RM seed edged-up on buying support.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in negative territory.
- RSI and stochastic are rising in neutral zone.

The RM seed prices are expected to feature gains on Wednesday's session.



Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|------------|------------|------|------|------|
| RM Seed | NCDEX | Sep. | 4082 | 4050 | 4128 | 4178 | 4212 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Sep. | BUY | Above 4120 | 4140 | 4150 | 4108 |

* Do not carry-forward the position next day.

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