

Commodity: Soybean
Contract: Oct.

Exchange: NCDEX
Expiry: Oct. 20th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Long upper shadow suggests prices could not sustain at higher levels.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in neutral zone.

The soybean prices are likely to feature gains on Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3034	3000	3127	3184	3233
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	BUY	Above 3117	3137	3147	3105

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Sep.

 Exchange: NCDEX
 Expiry: Sep. 18th, 2015

RM SEED – Technical Outlook
Technical Commentary:

- RM seed edged-up on buying support.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in negative territory.
- RSI and stochastic are rising in neutral zone.

The RM seed prices are expected to feature gains on Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep.	4082	4050	4128	4178	4212
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep.	BUY	Above 4120	4140	4150	4108

* Do not carry-forward the position next day.

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