

Commodity: Soybean Exchange: NCDEX Contract: Oct. Expiry: Oct. 20th, 2015

## **SOYBEAN – Technical Outlook**

## **Technical Commentary:**

- Side-ways movement feature in soybean. However, it closed slightly above previous day's level.
- Prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in neutral zone.

The soybean prices are likely to feature gains on Friday's session.



Strategy:	Buy	on (	dips.

Intraday Supports & Resistances		<b>S1</b>	S2	PCP	R1	R2	
Soybean	NCDEX	Oct.	3062	3000	3123	3362	3460
Intraday Trade Call		Call	Entry	T1	T2	SL	
Soybean	NCDEX	Oct.	BUY	Above 3113	3133	3143	3101

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Sep. Expiry: Sep. 18<sup>th</sup>, 2015

## **RM SEED - Technical Outlook Technical Commentary:** RMSEED 1509(NCRMDU5)2015/08/12 - Daily B:4185.00 A:4186.00 O 4115.000 H 4203.000 L 4100.000 C 4185.000 V 83,640 I 79,640 V 83.640 I 79.640 +58 +1.41% (40) 4221.3 EMA(9) 4154.7 (18) 4178.2 RM slightly eased on selling pressure. 4500 The prices closed above 9-day EMA, 4450 indicating firm tone in near-term. 4400 MACD is rising in negative territory. 4350 RSI is falling in neutral region while 4300 stochastic is rising in neutral zone. 4250 4200 The RM seed prices are expected to 4150 feature gains on Friday's session. 4100 RSI(14,SMA(20)) 48.5919 65 55 45 35 MACD(12, 26, 12) -31.8894 DAV -26.9383 DIF 10 -40 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R<sub>1</sub> R<sub>2</sub> **RM Seed NCDEX** 4000 Sep. 4082 4165 4244 4283

Call

**BUY** 

**NCDEX** 

Sep.

**Intraday Trade Call** 

**RM Seed** 

## Disclaimer

Entry

Above 4150

**T1** 

4170

**T2** 

4180

SL

4138

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<sup>\*</sup> Do not carry-forward the position next day.