

Commodity: Soybean
Contract: Oct.

Exchange: NCDEX
Expiry: Oct. 20th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean witnessed sideways movement Thursday.
- Prices closed above 9-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are easing in neutral zone.

The soybean prices are likely to feature gains on Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3066	3031	3135	3195	3233
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	BUY	Above 3115	3135	3145	3103

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep.
Exchange: NCDEX
Expiry: Sep. 18th, 2015
RM SEED – Technical Outlook
Technical Commentary:

- RM seed declined on selling pressure.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are falling in neutral region.

The RM seed prices are expected to feature losses on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Sep.	4191	4163	4220	4331	4356
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep.	SELL	Below 4240	4220	4210	4252

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