

Commodity: Soybean Exchange: NCDEX Contract: Oct. Expiry: Oct. 20th, 2015

## **SOYBEAN – Technical Outlook**

## **Technical Commentary**:

- Soybean couldn't sustain at higher levels.
- Prices closed above 9-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI is flattering while stochastic is easing in neutral zone.

The soybean prices are likely to feature gains on Monday's session.



Strategy: Buy on dips.	Strategy	<b>/</b> :	Buy	on	di	ips.
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Intraday Supports & Resistances		<b>S1</b>	S2	PCP	R1	R2	
Soybean	NCDEX	Oct.	3066	3031	3141	3195	3233
Intraday Trade Call		Call	Entry	T1	T2	SL	
Soybean	NCDEX	Oct.	BUY	Above 3121	3141	3151	3109

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard **Exchange: NCDEX** Expiry: Sep. 18<sup>th</sup>, 2015 Contract: Sep.

## **RM SEED - Technical Outlook Technical Commentary:** MSEED 1509(NCRMDU5)2015/08/28 - Daily B:4205.00 A:4206.00 0 4235.000 H 4245.000 L 4185.000 C 4206.000 V 40,790 I 67,240 RM seed declined on selling pressure. A(40) 4213.7 EMA(9) 4222.3 (18) 4212.5 4500 The prices closed above 9-day and 4450 18-day EMA, indicating firm tone in 4400 near-term. 4350 MACD is rising in positive territory. RSI and stochastic are falling in 4250 neutral region. 4200 4150 The RM seed prices are expected to 4100 feature losses on Monday's session. 4050 RSI(14,SMA(20)) 49.0238 10 -40 Strategy: Sell on rise. **Intraday Supports & Resistances S2 PCP R2 S1** R1 4145 **RM Seed NCDEX** 4113 4272 Sep. 4206 4315 **Intraday Trade Call T1** Call **Entry T2** SL **NCDEX RM Seed** Sep. **SELL Below 4226** 4206 4196 4238

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<sup>\*</sup> Do not carry-forward the position next day.