

Commodity: Soybean
Contract: Oct.

Exchange: NCDEX
Expiry: Oct. 20th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean edged-up on buying interest.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI is rising in neutral region while stochastic is rising in neutral zone.

The soybean prices are likely to feature gain on Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3113	3066	3245	3340	3396
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	BUY	Above 3225	3245	3255	3213

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Oct.

 Exchange: NCDEX
 Expiry: Oct. 20th, 2015

RM SEED – Technical Outlook
Technical Commentary:

- RM seed posted mild gains on buying support.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI is rising in neutral region while stochastic is falling in neutral region.

The RM seed prices are expected to feature gains on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct.	4265	4230	4308	4349	4385
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct.	BUY	Above 4288	4308	4318	4276

* Do not carry-forward the position next day.

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