

Commodity: Soybean
Contract: Oct.

Exchange: NCDEX
Expiry: Oct. 20th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean couldn't sustain at higher levels.
- However, prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are easing rising in neutral zone.

The soybean prices are likely to feature losses on Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3113	3066	3252	3340	3396
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	SELL	Below 3272	3252	3242	3284

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Oct.

 Exchange: NCDEX
 Expiry: Oct. 20th, 2015

RM SEED – Technical Outlook
Technical Commentary:

- RM seed witnessed gains on buying support.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic is rising in neutral region.

The RM seed prices are expected to feature gains on Tuesday's session.


Strategy: Buy on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct.	4286	4245	4354	4425	4475
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct.	BUY	Above 4324	4354	4364	4312

* Do not carry-forward the position next day.

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