

Commodity: Soybean
Contract: Oct.

Exchange: NCDEX
Expiry: Oct. 20th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean extended losses on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are falling rising in neutral zone.

The soybean prices are likely to feature losses on Thursday's session.



Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|------------|------|------|------|
| Soybean | NCDEX | Oct. | 3100 | 3031 | 3159 | 3314 | 3378 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Oct. | SELL | Below 3179 | 3159 | 3149 | 3191 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Oct.

 Exchange: NCDEX
 Expiry: Oct. 20th, 2015

RM SEED – Technical Outlook
Technical Commentary:

- RM seed witnessed losses on selling pressure.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in positive territory.
- RSI and stochastic are falling in neutral region.

The RM seed prices are expected to feature losses on Thursday's session.


Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|------------|------|------|------|
| RM Seed | NCDEX | Oct. | 4231 | 4193 | 4278 | 4364 | 4398 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Oct. | SELL | Below 4298 | 4278 | 4268 | 4310 |

* Do not carry-forward the position next day.

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