

Commodity: Soybean Exchange: NCDEX Contract: Oct. Expiry: Oct. 20th, 2015

## **SOYBEAN – Technical Outlook**

## **Technical Commentary**:

- Soybean featured gains on buying interest
- Prices closed above 9-day and 18-day EMA, indicating firm tone in nearterm.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in neutral zone.

The soybean prices are likely to feature gains on Wednesday's session.



	Strategy	<b>/</b> :	Buy	on	dips.
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Intraday Supports & Resistances			<b>S1</b>	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3127	3077	3237	3314	3378
Intraday Trade Call		Call	Entry	T1	T2	SL	
Soybean	NCDEX	Oct.	BUY	Above 3217	3237	3247	3205

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Oct. Expiry: Oct. 20<sup>th</sup>, 2015

## **RM SEED - Technical Outlook Technical Commentary:** RMSEED 1510(NCRMDV5)2015/09/15 - Daily B:4303.00 A:4304.00 D 4297.000 H 4324.000 L 4274.000 C 4303.000 - V 60,760 I 78.50( (40) 4258.2 WMAEMA(9) 4303.7 (18) 4295.5 Sideways movement featured in the 4550 in the RM. 4500 The prices closed below 9-day EMA, 4450 indicating weak tone in near-term. 4400 MACD is easing in positive territory. 4350 RSI is rising in the neutral region 4300 while stochastic is falling in neutral 4250 region. 4200 4150 The RM seed prices are expected to 4100 feature losses on Wednesday's session. 45 35 10 -40 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 **R2 NCDEX RM Seed** Oct. 4230 4193 4303 4369 4418 **Intraday Trade Call** Call **Entry T1 T2** SL **NCDEX** Oct. **SELL Below 4323 RM Seed** 4303 4293 4335

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