

Commodity: Soybean Exchange: NCDEX Contract: Oct. Expiry: Oct. 20th, 2015

## **SOYBEAN – Technical Outlook**

## **Technical Commentary:**

- Soybean edged-up on buying interest.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in nearterm.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in neutral zone.

The soybean prices are likely to feature losses on Tuesday's session.



Strate	gv:	Sel	l on	rise.

Intraday Supports & Resistances		<b>S1</b>	S2	PCP	R1	R2	
Soybean	NCDEX	Oct.	3127	3077	3225	3314	3378
Intraday Trade Call		Call	Entry	T1	T2	SL	
Soybean	NCDEX	Oct.	SELL	Below 3245	3225	3215	3257

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Oct. Expiry: Oct. 20<sup>th</sup>, 2015



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