

Commodity: Soybean
Contract: Oct.

Exchange: NCDEX
Expiry: Oct. 20th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean edged-up on buying interest.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in neutral zone.

The soybean prices are likely to feature gains on Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3127	3077	3236	3314	3378
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	BUY	Above 3216	3236	3246	3204

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Oct.

 Exchange: NCDEX
 Expiry: Oct. 20th, 2015

RM SEED – Technical Outlook
Technical Commentary:

- RM seed featured side-ways movement.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in negative territory.
- RSI is easing in neutral region while stochastic is rising in neutral region.

The RM seed prices are expected to feature losses on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct.	4163	4123	4226	4295	4330
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct.	SELL	Below 4246	4226	4216	4258

* Do not carry-forward the position next day.

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