

Commodity: Soybean
Contract: Oct.

Exchange: NCDEX
Expiry: Oct. 20th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean posted sharp gains on buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in neutral zone.

The soybean prices are likely to feature gains on Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3192	3160	3310	3378	3423
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	BUY	Above 3290	3310	3320	3278

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct.
Exchange: NCDEX
Expiry: Oct. 20th, 2015
RM SEED – Technical Outlook
Technical Commentary:

- RM featured sharp gains on buying interest in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are rising in neutral region.

The RM seed prices are expected to feature gains on Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct.	4185	4150	4300	4350	4379
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct.	BUY	Above 4280	4300	4310	4268

* Do not carry-forward the position next day.

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