

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) remained flat while RM seed (Jaipur) edged-up buying support in the cash market Monday. The soybean harvesting is picking up the pace in US as well as in India. The supplies of the bean are rising in the physical market.

China has signed agreements to import about 13.18 million tonnes of US soybean amounting a value of US \$ 5.3 billion recently in Iowa. The deals are for 2015/16 shipments (MY Sep-Aug) with some exceptions of 2016/17 delivery.

According to CNGOIC China is expected to purchase 79 million tonnes of soybean in 2015/16 season. US soybean exports to China in the new season reported slowest in seven years due to oversupply.

International Oilseeds Fundamentals:

Soybean planting in Brazil has commenced and it is 1.7% complete, reported by AgRural. The planting is up 1.6% from the corresponding period last year and 5 year average. The planting has begun in the southern state of Parana which is forecast to receive better rains in coming days. The National Oilseed Processors Association has reported its monthly report that its members processed 135.304 million bushels of soybeans in August which is up 22% from the same period last year. The volume was the highest for August month since 2007, when NOPA members crushed 137.564 million bushels.

Outlook: Soybean (plant delivery) prices are likely to feature weak tone near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3400 – 3500 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	92.00	3313.00	3445.00	3313.00	3445.0
Nov-15	89.00	3331.00	3438.00	3308.00	3438.0
Dec-15	114.00	3379.00	3479.00	3379.00	3479.0

Contract	Volume	Change	OI	Change
Oct-15	108530	570	45730	-5570
Nov-15	91130	24670	84060	5370
Dec-15	21160	-150	44870	840

Spread	Oct-15	Nov-15	Dec-15
Basis	-20		
Oct-15		-34	213
Nov-15			-41.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	108.00	4320.00	4464.00	4320.00	4444.00
Nov-15	130.00	4437.00	4568.00	4437.00	4551.00
Dec-15	156.00	4529.00	4635.00	4527.00	4624.00

Contract	Volume	Change	OI	Change
Sep-15	87560	21410	60350	-5920
Oct-15	41450	22790	35570	3390
Nov-15	5850	2790	10790	890

Spread	Oct-15	Nov-15	Dec-15
Basis	459.00		
Oct-15		107.00	180.00
Nov-15			73.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	26-Sep-15	26-Sep-15	26-Sep-15	21-Sep-15
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	26-Sep-15	26-Sep-15	26-Sep-15	21-Sep-15
SriGanganagar	20	0	20	201
Bharatpur	-	-	-	-
Bikaner	719	0	719	1285
Kota	18483	30	18513	18563
Jaipur	38174	20	38194	39561
Alwar	4116	0	4116	4267
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	28-Sep-15		26-Sep-15		
	Low	High	Low	High	
Indore –Plant	3350	3500	3350	3500	Unch
Indore–Mandi	3000	3425	3000	3400	25
Nagpur-Plant	3350	3400	3350	3400	Unch
Nagpur – Mandi	2950	3200	3000	3250	-50
Latur – Mandi	3030	3535	3180	3510	25
Kota-Plant	3400	3450	3400	3450	Unch
Kota – Mandi	3200	3400	3200	3300	100
Bundi-Plant	3400	3475	3450	3500	-25
Bundi-Mandi	3400	3450	3400	3450	Unch
Baran-Plant	3400	3475	3200	3300	175
Baran-Mandi	3250	3450	3100	3200	250
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3450	3500	3500	3550	-50
Jhalwar-Mandi	3350	3400	3200	3400	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4900	4905	4860	4865	40
Alwar-(Condition)	4550	4600	4550	4600	Unch
SriGanganagar-(Non-Condition-Unpaid)	4575	4600	4400	4500	100
New Delhi–(Condition)(New Crop)	4650	4700	4625	4650	50
Kota-Non-(Condition)	4300	4425	4200	4400	25
Agra-(Condition)	5350	5400	5300	5350	50
Neewai	4600	4630	4550	4600	30
Hapur (UP)(New Crop)	4700	4800	4650	4700	100
Groundnut Seed					
Rajkot	975	975	960	960	15
Sunflower Seed					
Gulbarga	2550	3100	Closed	Closed	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3600	3650	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	28-Sep-15	26-Sep-15	
Madhya Pradesh	100000	75000	25000
Maharashtra	25000	25000	Unch
Rajasthan	25000	35000	-10000
Bundi (Raj)	3000	2000	1000
Baran (Raj)	25000	5000	20000
Jhalawar (Raj)	3000	5000	-2000
Rapeseed/Mustard			
Rajasthan	45000	40000	5000
Alwar	6000	3000	3000
Sri Ganganagar	1000	300	700
Kota	2500	2500	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28-Sep-15	26-Sep-15	Change
Groundnut Kernel	5500	5500	Unch
Gr. Bolds 60/70	6750	6750	Unch
Gr. Javas 60/70	9600	9600	Unch
Gr Javas 70/80	9400	9400	Unch
Gr.Javas 80/90	9100	9100	Unch
KardiSeed 2% Exp Qly	2875	2875	Unch
Sesame White 98/2/1 FM	6850	6850	Unch
Whitish 95/5/FFA/1FM	6650	6650	Unch
Brown 48/2 FFA/4 FM	5900	5900	Unch
Brown 48/3 FFA/4 FM	5650	5650	Unch
Brown 48/4 FM/* No FFA Guarantee	4900	4900	Unch
Sunflower Seed	3675	3675	Unch
Niger Seed (4% FM)	10300	10200	100

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.