

Commodity: Soybean
Contract: Oct.

Exchange: NCDEX
Expiry: Oct. 20th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Upper shadow reveals prices couldn't sustain at higher level, but closed above previous day's level.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI is flattering in oversold region while stochastic is falling in oversold zone.

The soybean prices are likely to feature gains on Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct.	3235	3176	3445	3530	3599
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct.	BUY	Above 3425	3445	3455	3413

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Oct.

 Exchange: NCDEX
 Expiry: Oct. 20th, 2015

RM SEED – Technical Outlook
Technical Commentary:

- RM featured extended gains on buying interest in the market.
- The prices closed much above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are flattering in neutral region.

The RM seed prices are expected to feature gains on Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct.	4255	4230	4441	4500	4530
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct.	BUY	Above 4421	4441	4451	4409

* Do not carry-forward the position next day.

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