

Commodity: Soybean Exchange: NCDEX
Contract: Oct. Expiry: Oct. 20th, 2015

SOYBEAN - Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals rally in the bean prices.
- Prices closed much above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI is rising in oversold region while stochastic is falling in oversold zone.

The soybean prices are likely to feature gains on Monday's session.



Stra	tegy:	Buy	on	dips.

Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Soybean	NCDEX	Oct.	3402	3352	3535	3610	3654
Intraday Trade Call		Call	Entry	T1	T2	SL	
Soybean	NCDEX	Oct.	BUY	Above 3515	3535	3545	3503

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Oct. Expiry: Oct. 20th, 2015

RM SEED - Technical Outlook

Technical Commentary:

- RM seed edged-up on buying support.
- The prices closed much above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI is rising in neutral region while stochastic is falling in oversold zone.

The RM seed prices are expected to feature losses on Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
RM Seed	NCDEX	Oct.	4385	4349	4562	4620	4680
Intraday Trade Call		Call	Entry	T1	T2	SL	
RM Seed	NCDEX	Oct.	BUY	Above 4542	4562	4572	4530

^{*} Do not carry-forward the position next day.

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