

Commodity: Soybean
 Contract: Nov.

 Exchange: NCDEX
 Expiry: Nov. 20th, 2015

SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean prices extended the rally and closed above previous day's level.
- Prices closed much above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI is flattening in oversold region while stochastic is easing in oversold zone.

The soybean prices are likely to feature gains on Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov.	3622	3555	3651	3800	3830
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	BUY	Above 3531	3651	3661	3529

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Nov.

 Exchange: NCDEX
 Expiry: Nov. 20th, 2015

RM SEED – Technical Outlook
Technical Commentary:

- RM seed fell on profit booking Tuesday.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are fell in oversold zone.

The RM seed prices are expected to feature losses on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov.	4665	4568	4776	4900	4950
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov.	SELL	Below 4796	4776	4766	4808

* Do not carry-forward the position next day.

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