

Commodity: Soybean  
Contract: Nov.

Exchange: NCDEX  
Expiry: Nov. 20th, 2015

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean prices continued uptrend on buying interest.
- Prices closed much above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in oversold zone.

*The soybean prices are likely to feature gains on Thursday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov.	3651	3600	3783	3900	3950
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	BUY	Above 3763	3783	3793	3751

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Nov.**
**Exchange: NCDEX**  
**Expiry: Nov. 20<sup>th</sup>, 2015**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals long upper shadow indicating prices couldn't sustain at higher levels.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI is flattening in overbought region while stochastic is easing in overbought zone.

*The RM seed prices are expected to feature gains on Thursday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov.	4655	4700	4793	4900	4950
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov.	BUY	Above 4773	4793	4803	4761

\* Do not carry-forward the position next day.

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