

Commodity: Soybean
 Contract: Nov.

 Exchange: NCDEX
 Expiry: Nov. 20th, 2015

SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean prices continued uptrend on buying interest.
- Prices closed much above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in oversold zone.

The soybean prices are likely to feature gains on Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov.	3651	3551	3870	4050	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	BUY	Above 3850	3870	3880	3838

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov.
Exchange: NCDEX
Expiry: Nov. 20th, 2015
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals buying interest.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI is flattering in overbought region while stochastic is easing in overbought zone.

The RM seed prices are expected to feature gains on Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov.	4665	4570	4821	4937	5000
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov.	BUY	Above 4801	4821	4831	4789

* Do not carry-forward the position next day.

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