

Commodity: Soybean
Contract: Nov.

Exchange: NCDEX
Expiry: Nov. 20th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean fell on profit booking.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are easing in oversold zone.

The soybean prices are likely to feature losses on Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov.	3689	3651	3781	3927	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	SELL	Below 3800	3780	3770	3812

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Nov.

 Exchange: NCDEX
 Expiry: Nov. 20th, 2015

RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals side-ways movement in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI is flattening in overbought region while stochastic is easing in overbought zone.

The RM seed prices are expected to feature gains on Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov.	4665	4570	4835	4937	5000
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov.	BUY	Above 4815	4835	4845	4813

* Do not carry-forward the position next day.

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