

Commodity: Soybean
Contract: Nov.

Exchange: NCDEX
Expiry: Nov. 20th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean recovered on buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are heading upwards in oversold zone.

The soybean prices are likely to feature gains on Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov.	3716	3651	3825	3898	3927
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	BUY	Above 3805	3825	3835	3793

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov.

Exchange: NCDEX
Expiry: Nov. 20th, 2015

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart reveals strong buying.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are rising in overbought zone.

The RM seed prices are expected to feature gains on Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov.	4772	4730	4947	5030	5070
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov.	BUY	Above 4927	4947	4957	4915

* Do not carry-forward the position next day.

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