

Commodity: Soybean
 Contract: Nov.

 Exchange: NCDEX
 Expiry: Nov. 20th, 2015

SOYBEAN – Technical Outlook
Technical Commentary:

- Soybean extended gains on buying support.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are heading upwards in oversold zone.

The soybean prices are likely to feature gains on Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov.	3900	3850	4012	4100	4150
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	BUY	Above 3992	4012	4022	3980

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov.
Exchange: NCDEX
Expiry: Nov. 20th, 2015
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals buying in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are rising in overbought zone.

The RM seed prices are expected to feature gains on Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov.	4900	4850	5061	5200	5250
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov.	BUY	Above 5041	5061	5071	5029

* Do not carry-forward the position next day.

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