

Commodity: Soybean
Contract: Nov.

Exchange: NCDEX
Expiry: Nov. 20th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean extended gains on buying support.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are heading upwards in oversold zone.

The soybean prices are likely to feature gains on Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov.	3905	3808	4101	4200	4250
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	BUY	Above 4081	4101	4111	4069

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov.
Exchange: NCDEX
Expiry: Nov. 20th, 2015
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals side-ways movement in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are rising in overbought zone.

The RM seed prices are expected to feature gains on Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov.	4955	4887	5039	5150	5200
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov.	BUY	Above 5019	5039	5049	5007

* Do not carry-forward the position next day.

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