

Commodity: Soybean
Contract: Nov.

Exchange: NCDEX
Expiry: Nov. 20th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Doji candle indicates indecision in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are easing in neutral zone.

The soybean prices are likely to feature losses on Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov.	3862	3775	3994	4096	4150
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	SELL	Below 4014	3994	3984	4016

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov.
Exchange: NCDEX
Expiry: Nov. 20th, 2015
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in positive territory.
- RSI and stochastic are rising in overbought region.

The RM seed prices are expected to feature gains on Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov.	4944	4882	5117	5200	5250
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov.	BUY	Above 5097	5117	5127	5085

* Do not carry-forward the position next day.

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