

Commodity: Soybean
Contract: Nov.

Exchange: NCDEX
Expiry: Nov. 20th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean edged-up on buying interest.
- Prices closed above 9-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are rising in neutral zone.

The soybean prices are likely to feature gains on Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov.	3836	3758	3969	4064	4118
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov.	BUY	Above 3949	3969	3979	3937

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Nov.

 Exchange: NCDEX
 Expiry: Nov. 20th, 2015

RM SEED – Technical Outlook
Technical Commentary:

- RM seed closed above previous day's level.
- The prices closed below 9-day EMA, indicating firm tone in near-term.
- MACD is easing in positive territory.
- RSI and stochastic are rising in neutral region.

The RM seed prices are expected to feature gains in Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov.	4861	4772	4969	5066	5156
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov.	BUY	BUY 4949	4969	4979	4937

* Do not carry-forward the position next day.

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