

Commodity: Soybean
Contract: Dec.

Exchange: NCDEX
Expiry: Dec. 18th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Doji candle depicts indecision in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are rising in neutral zone.

The soybean prices are likely to feature gains on Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec.	3810	3728	4026	4136	4250
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec.	BUY	Above 4006	4026	4036	3994

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec.

Exchange: NCDEX
Expiry: Dec. 18th, 2015

RM SEED – Technical Outlook

Technical Commentary:

- RM edged-up on buying interest.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in positive territory.
- RSI and stochastic are heading upwards in neutral region.

The RM seed prices are expected to feature gains on Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec.	4729	4644	5000	5124	5190
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec.	BUY	Above 4980	5000	5010	4968

* Do not carry-forward the position next day.

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