

Commodity: Soybean
Contract: Dec.

Exchange: NCDEX
Expiry: Dec. 18th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean edged up on buying interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature gains on Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec.	3810	3728	3943	4071	4136
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec.	BUY	Above 3923	3943	3953	3911

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec.
Exchange: NCDEX
Expiry: Dec. 18th, 2015
RM SEED – Technical Outlook
Technical Commentary:

- RM seed edged-lower on selling pressure.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in positive territory.
- RSI and stochastic are falling in neutral region.

The RM seed prices are expected to feature gains on Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec.	4762	4644	4873	5003	5093
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec.	BUY	Above 4853	4873	4883	4841

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2015 Indian Agribusiness Systems Pvt Ltd.