

Commodity: Soybean
 Contract: Dec.

Exchange: NCDEX
 Expiry: Dec. 18th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean edged up on buying interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature gains on Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec.	3820	3728	3999	4093	4171
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec.	BUY	Above 3979	3999	4019	3967

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec.
Exchange: NCDEX
Expiry: Dec. 18th, 2015
RM SEED – Technical Outlook
Technical Commentary:

- RM seed posted gains on buying support.
- The prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in positive territory.
- RSI and stochastic are rising in neutral region.

The RM seed prices are expected to feature gains on Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec.	4762	4644	4930	5003	5094
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec.	BUY	Above 4910	4930	4940	4898

* Do not carry-forward the position next day.

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