

Commodity: Soybean
 Contract: Dec.

Exchange: NCDEX
 Expiry: Dec. 18th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Long upper shadow reveals prices couldn't sustain at higher levels.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are easing in the neutral zone.

The soybean prices are likely to feature gains on Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec.	3820	3728	3970	4093	4171
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec.	BUY	Above 3950	3970	3980	3938

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec.
Exchange: NCDEX
Expiry: Dec. 18th, 2015
RM SEED – Technical Outlook
Technical Commentary:

- RM seed edged-lower on selling pressure.
- The prices closed above 9-day EMA, indicating firm tone in near-term.
- MACD is easing in positive territory.
- RSI and stochastic are easing in neutral region.

The RM seed prices are expected to feature gains on Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec.	4762	4644	4895	5003	5094
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec.	BUY	Above 4875	4895	4905	4863

* Do not carry-forward the position next day.

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