

Commodity: Soybean
Contract: Dec.

Exchange: NCDEX
Expiry: Dec. 18th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Doji candle suggests indecision in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the positive territory.
- RSI is flattening while stochastic are falling in the neutral zone.

The soybean prices are likely to feature losses on Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec.	3735	3660	3840	3983	4071
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec.	SELL	Below 3860	3840	3830	3872

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Dec.

Exchange: NCDEX
 Expiry: Dec. 18th, 2015

RM SEED – Technical Outlook

Technical Commentary:

- RM seed witnessed sharp fall in the prices.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in negative territory.
- RSI and stochastic are falling in neutral zone.

The RM seed prices are expected to feature losses on Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec.	4486	4422	4644	4792	4843
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec.	SELL	Below 4664	4644	4634	4676

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2015 Indian Agribusiness Systems Pvt Ltd.