

Commodity: Soybean
 Contract: Dec.

Exchange: NCDEX
 Expiry: Dec. 18th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Doji candle suggests indecision in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the positive territory.
- RSI is flattening while stochastic are falling in the neutral zone.

The soybean prices are likely to feature losses on Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec.	3735	3660	3840	3983	4071
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec.	SELL	Below 3860	3840	3830	3872

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec.
Exchange: NCDEX
Expiry: Dec. 18th, 2015
RM SEED – Technical Outlook
Technical Commentary:

- RM seed witnessed sharp fall in the prices.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in negative territory.
- RSI and stochastic are falling in neutral zone.

The RM seed prices are expected to feature losses on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec.	4486	4422	4644	4792	4843
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec.	SELL	Below 4664	4644	4634	4676

* Do not carry-forward the position next day.

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