

Commodity: Soybean  
 Contract: Jan.

Exchange: NCDEX  
 Expiry: Jan. 20th, 2015

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean further declined on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

*The soybean prices are likely to feature losses on Thursday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	3568	3492	3684	3816	3901
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	<b>SELL</b>	Below 3704	3684	3674	3716

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jan.**
**Exchange: NCDEX**  
**Expiry: Jan. 20th, 2015**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- RM seed rebound on buying interest.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in negative territory.
- RSI and stochastic are rising in neutral zone.

*The RM seed prices are expected to feature gains on Thursday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	4357	4300	4534	4633	4716
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	BUY	Above 4514	4534	4544	4502

\* Do not carry-forward the position next day.

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