

Commodity: Soybean Exchange: NCDEX Contract: Jan. Expiry: Jan. 20th, 2015

## **SOYBEAN - Technical Outlook Technical Commentary:** Soy Bean Indore 1601(NCSOYF6)2015/12/16 - Daily B:3684.00 A:3685.00 O 3738.000 H 3749.000 L 3675.000 C 3684.000 ↑ V 80,560 I 116,280 -61 Soybean further declined on selling MA(40) 3953.8 EMA(9) 3763.2 (18) 3820.3 4300 4200 pressure in the market. 4100 Prices closed below 9-day and 18-day 4000 EMA, indicating weak tone in near-3900 3800 MACD is easing in the negative 3700 territory. 3600 RSI and stochastic are falling in the 3500 neutral zone. 3400 3300 The soybean prices are likely to feature 3200 losses on Thursday's session. RSI(14.SMA(20)) 33.7420 80 30 150 50 -50 8/2015 9 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 **NCDEX** 3492 Soybean Jan. 3568 3684 3816 3901 **Intraday Trade Call** Call **Entry T1** T2 SL Soybean **NCDEX SELL Below 3704** 3684 3674 3716 Jan.

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Jan. Expiry: Jan. 20th, 2015

## **RM SEED - Technical Outlook Technical Commentary:** RMSEED 1601(NCRMDF6)2015/12/16 - Daily B:4532.00 A:4536.00 0 4452.00 H 4538.00 L 4427.00 C 4534.00 V 61,280 I 27,080 +104 +2.35% MA(40) 4892.1 WMAEMA(9) 4646.3 (18) 4737.0 RM seed rebound on buying interest. 5250 5200 5150 The prices closed below 9-day and 5100 5050 18-day EMA, indicating weak tone in near-term. 5000 4950 4900 MACD is easing in negative territory. 4850 4800 4750 RSI and stochastic are rising in 4700 4650 4600 neutral zone. 4550 4500 4450 The RM seed prices are expected to feature gains on Thursday's session. 4400 4350 RSI(14,SMA(20)) 33.4112 70 20 ACD(12, 26, 12) -95.2270 DAV -49.1412 DIF 200 100 Strategy: Buy on dips.

Intraday Supports & Resistances			S1	<b>S2</b>	PCP	R1	R2
RM Seed	NCDEX	Jan.	4357	4300	4534	4633	4716
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	BUY	Above 4514	4534	4544	4502

<sup>\*</sup> Do not carry-forward the position next day.

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