

Commodity: Soybean
Contract: Jan.

Exchange: NCDEX
Expiry: Jan. 20th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean continued downtrend on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature losses on Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	3537	3448	3660	3786	3869
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	SELL	Below 3680	3660	3650	3692

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan.
Exchange: NCDEX
Expiry: Jan. 20th, 2015
RM SEED – Technical Outlook
Technical Commentary:

- RM fell on selling pressure after it tried to move up previous day.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in negative territory.
- RSI and stochastic are falling in neutral zone.

The RM seed prices are expected to feature losses on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	4357	4300	4488	4633	4716
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	SELL	Below 4508	4488	4478	4520

* Do not carry-forward the position next day.

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