

Commodity: Soybean Exchange: NCDEX Contract: Jan. Expiry: Jan. 20th, 2015

## **SOYBEAN - Technical Outlook Technical Commentary:** Soy Bean Indore 1601(NCSOYF6)2015/12/17 - Daily B:3658.00 A:3662.00 D 3670.000 H 3687.000 L 3636.000 C 3660.000 V 65,770 I 110,350 -23 -0.62% Soybean continued downtrend on A(40) 3942.0 EMA(9) 3742.4 (18) 3803.3 4200 selling pressure in the market. Prices closed below 9-day and 18-day EMA, indicating weak tone in near-3800 MACD is easing in the negative 3700 territory. 3600 RSI and stochastic are falling in the neutral zone. 3400 3300 The soybean prices are likely to feature losses on Friday's session. 80 30 150 <u> принципринципринци</u> Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R2 R1 **NCDEX** Soybean Jan. 3537 3448 3660 3786 3869 **Intraday Trade Call** Call **Entry** T1 T2 SL Soybean **NCDEX** Jan. **SELL Below 3680** 3660 3650 3692

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX Contract: Jan. Expiry: Jan. 20th, 2015

## **RM SEED - Technical Outlook Technical Commentary:** MSEED 1601(NCRMDF6)2015/12/17 - Daily B:4488.00 A:4489.00 0 4534.00 H 4559.00 L 4445.00 C 4488.00 V 56,120125,970 -31 -0.69% MA(40) 4874.8 WMAEMA(9) 4612.3 (18) 4709.4 RM fell on selling pressure after it 5250 5200 5150 tried to move up previous day. 5100 5050 The prices closed below 9-day and 5000 18-day EMA, indicating weak tone in 4950 near-term. 4850 4800 4750 4700 MACD is easing in negative territory. RSI and stochastic are falling in 4650 4600 neutral zone. 4550 4500 4450 4400 The RM seed prices are expected to 4350 4300 feature losses on Friday's session. RSI(14,SMA(20)) 30.8538 70 20 ACD(12, 26, 12) -104,733 DAV -57,8495 DIF -46,8833 200 100 ..... -100 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 **R2 RM Seed NCDEX** Jan. 4357 4300 4488 4633 4716 **Intraday Trade Call** Call **Entry T1 T2** SL **NCDEX** Jan. Below 4508 **RM Seed SELL** 4488 4478 4520

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp
© 2015 Indian Agribusiness Systems Pvt Ltd.

<sup>\*</sup> Do not carry-forward the position next day.