

Commodity: Soybean  
 Contract: Jan.

Exchange: NCDEX  
 Expiry: Jan. 20th, 2015

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean edged-up on buying interest.
- Prices closed above 9-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral zone.

*The soybean prices are likely to feature gains on Tuesday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	3745	3636	3833	3960	4041
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	BUY	Above 3813	3833	3843	3801

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Jan.

Exchange: NCDEX  
Expiry: Jan. 20th, 2015

### RM SEED – Technical Outlook

#### Technical Commentary:

- RM seed witnessed mild losses on selling pressure.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is flattering in negative territory.
- RSI is flattering in the neutral region while stochastic is rising in neutral zone.

*The RM seed prices are expected to feature losses on Tuesday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	4445	4363	4550	4688	4859
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	<b>SELL</b>	Below 4570	4550	4540	4582

\* Do not carry-forward the position next day.

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