

Commodity: Soybean
 Contract: Jan.

Exchange: NCDEX
 Expiry: Jan. 20th, 2015

SOYBEAN – Technical Outlook

Technical Commentary:

- Doji candle reflects indecision in the market.
- Prices closed above 9-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI is flattening while stochastic are heading upwards in the neutral zone.

The soybean prices are likely to feature range-bound movement during Wednesday's session.



Strategy: Wait.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	3710	3636	3826	3937	4022
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	Wait	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan.
Exchange: NCDEX
Expiry: Jan. 20th, 2015
RM SEED – Technical Outlook
Technical Commentary:

- RM seed witnessed gains on buying interest in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are rising in neutral zone.

The RM seed prices are expected to feature losses on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	4427	4363	4621	4688	4859
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	SELL	Below 4641	4621	4611	4653

* Do not carry-forward the position next day.

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