

Commodity: Soybean  
 Contract: Jan.

Exchange: NCDEX  
 Expiry: Jan. 20th, 2015

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean fell on selling pressure in the market.
- Prices closed above 9-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are easing in the neutral zone.

*The soybean prices are likely to feature losses on Monday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	3710	3636	3815	3937	4022
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	<b>SELL</b>	Below 3835	3815	3805	3847

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jan.**
**Exchange: NCDEX**  
**Expiry: Jan. 20th, 2015**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- RM seed declined on selling pressure in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are falling in neutral zone.

*The RM seed prices are expected to feature losses on Monday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	4487	4427	4572	4681	4760
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	<b>SELL</b>	Below 4592	4572	4562	4604

\* Do not carry-forward the position next day.

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