

Commodity: Soybean  
Contract: Jan.

Exchange: NCDEX  
Expiry: Jan. 20th, 2015

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Soybean ended slightly higher than the previous close.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI is rising in the neutral region while stochastic is falling in the neutral zone.

*The soybean prices are likely to feature losses on Wednesday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	3503	3425	3714	3885	3999
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	<b>SELL</b>	Below 3734	3714	3704	3746

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jan.**
**Exchange: NCDEX**  
**Expiry: Jan. 20th, 2015**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- RM seed extended losses on selling pressure in the market.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in negative territory.
- RSI and stochastic are falling in neutral zone.

*The RM seed prices are expected to feature losses on Wednesday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	4200	4150	4290	4463	4545
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	<b>SELL</b>	Below 4310	4290	4280	4322

\* Do not carry-forward the position next day.

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