

Commodity: Soybean
 Contract: Jan.

Exchange: NCDEX
 Expiry: Jan. 20th, 2016

SOYBEAN – Technical Outlook

Technical Commentary:

- Soybean fell on selling pressure.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The soybean prices are likely to feature losses on Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan.	3503	3425	3652	3885	3999
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan.	SELL	Below 3672	3652	3642	3684

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Jan.

Exchange: NCDEX
 Expiry: Jan. 20th, 2016

RM SEED – Technical Outlook

Technical Commentary:

- RM seed couldn't sustain at higher levels.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in negative territory.
- RSI and stochastic are falling in neutral zone.

The RM seed prices are expected to feature losses on Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	4150	4100	4258	4430	4545
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	SELL	Below 4278	4258	4248	4290

* Do not carry-forward the position next day.

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