

Commodity: Soybean
 Contract: Feb.

 Exchange: NCDEX
 Expiry: Feb. 19th, 2016

SOYBEAN – Technical Outlook
Technical Commentary:

- Side-ways movement featured in the soybean market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The soybean prices are likely to feature losses on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb.	3619	3520	3779	3866	3963
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb.	SELL	Below 3789	3769	3759	3801

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
 Contract: Jan.

 Exchange: NCDEX
 Expiry: Jan. 20th, 2016

RM SEED – Technical Outlook
Technical Commentary:

- Both ways movement witnessed in the RM seed.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in negative territory.
- RSI and stochastic are rising in neutral zone.

The RM seed prices are expected to feature losses on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan.	4100	4070	4242	4337	4427
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan.	SELL	Below 4262	4242	4232	4274

* Do not carry-forward the position next day.

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