

Commodity: Soybean Exchange: NCDEX
Contract: Feb. Expiry: Feb. 19th, 2016

## **SOYBEAN - Technical Outlook Technical Commentary:** Soy Bean Indore 1602(NCSOYG6)2016/01/14 - Daily B:3791.00 A:3798.00 O 3824.00 H 3838.00 L 3783.00 C 3792.00 V 56,890 I 85,270 -6 -0.16% EMA(9) 3783.1 (18) 3817.1 EMA(9) 3783.1 (18) 3817.1 EMA(9) 3783.1 (18) 3817.1 Soybean prices couldn't sustain at 4350 4300 higher level. 4250 4200 Prices closed below 18-day EMA, 4150 4100 4050 indicating weak tone in near-term. 4000 MACD is rising in the negative 3950 3900 territory. 3850 3800 3750 RSI is easing in negative territory 3700 3650 while stochastic is rising in the 3600 neutral zone. 3550 3500 3450 3400 3350 The soybean prices are likely to feature 3300 losses on Friday's session. RSI(14,SMA(20)) 43.8396 30 MACD(12 . 26 . 12) -49.3220 DAV -45.6793 DIF -3.6426 150 50 -50 1/2016 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 **R2** Soybean **NCDEX** Feb. 3705 3612 3792 3894 3978 **Intraday Trade Call** Call Entry **T1** T2 SL **NCDEX** Feb. **SELL** Below 3800 3780 3770 3812 Soybean

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Apr. Expiry: Apr. 20th, 2016

## **RM SEED - Technical Outlook Technical Commentary:** RMSEED 1604(NCRMDJ6)2016/01/14 - Daily B:4142.00 A:4148.00 O 4140.00 H 4190.00 L 4135.00 C 4142.00 ↑ V 38,350 I 23,870 +2 MA(40) 4289.4 EMA(9) 4160.0 (18) 4194.8 Long upper shadow reveals RM seed 4550 couldn't sustain at higher levels. 4500 4450 The prices closed below 9-day and 4400 18-day EMA, indicating weak tone in 4350 near-term. 4300 MACD is faltering in the negative 4250 4200 territory. 4150 RSI is rising in neutral region while 4100 stochastic is rising in oversold zone. 4050 The RM seed prices are expected to 80 feature losses on Friday's session. MACD(12, 26, 12) -47,4398 DAV 50 0 -50 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 **RM Seed NCDEX** Apr. 4098 4050 4142 4225 4271 **Intraday Trade Call** Call **T1 T2** SL **Entry NCDEX** Below 4162 **RM Seed** Apr. **SELL** 4142 4132 4174

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp
© 2016 Indian Agribusiness Systems Pvt Ltd.

<sup>\*</sup> Do not carry-forward the position next day.